Whitburn Apartments

8154-8156 Whitburn Dr · Clayton, MO 63105



Six Residential Units With Garage Parking



PRESENTED BY:

CONSTANTINE (DINO) BENOS

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INTRODUCTION

Realty Exchange has been retained as exclusive agent and invites you to preview The Whitburn Apartments, located in Clayton, Missouri.

This Property Information Package was prepared by Realty Exchange on behalf of the owner. It contains confidential information pertaining to the sale of The Whitburn Apartments. Certain portions of this Property Information Package merely summarize or outline property information and are in no way are intended to be complete nor accurate descriptions of the full agreements involved. Neither the Owner nor the Agent has made or will make any representations or warranties expressed or implied as the accuracy or the completeness of this Property Information Package or the contents. Analysis and verification of the information contained in the Property Information Package is solely the responsibility of the prospective investor.









LIST PRICE: \$1,199,500

PROPERTY INFORMATION

- 6 Two Bedroom / One Bath Units
- Central Air Conditioning
- Pitched Roof
- Laundry in Basement
- Hardwood Floors
- Updated Kitchens
- Newer Windows
- 6+ Garage Spaces
- Monthly and Annual Lease Types
- Market Rent From \$1,500-\$1,700



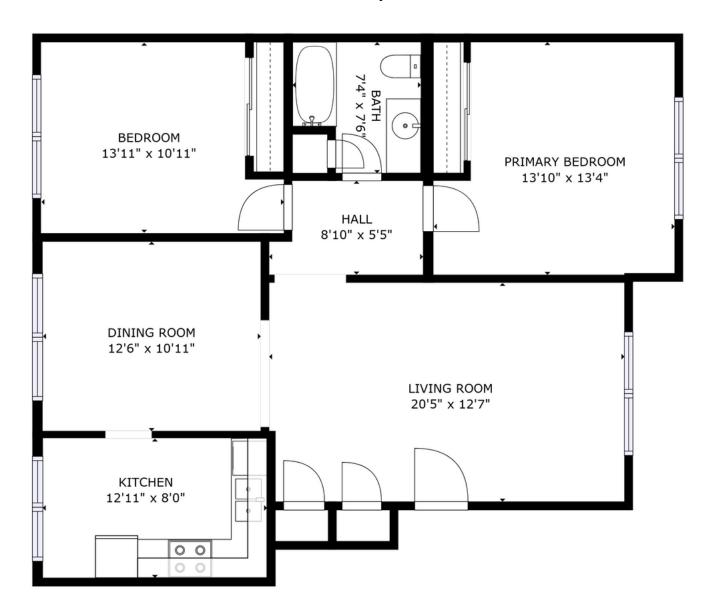






FLOOR PLANS

TWO BEDROOM / ONE BATH



SLI Media Productions



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INCOME AND EXPENSES/ PROFORMA

INCOME	
Rental Income	\$109,800
Misc. Income	\$2,520
Gross Income	\$112,320
(4% Vacancy)	X 0.96
Income	\$107.827

OPERATING EXPENSES						
Taxes	\$10,606					
Casualty Insurance	\$4,993					
*Flood Insurance	\$4,500					
Sewer	\$2,211					
Water	\$1,498					
Maintenance	\$7,200					
Cap Ex	\$1,800					
Expenses	\$32,808					













RENT ROLL

UNIT	BD/BA	LEASE EXPIRATIONS	RENT	RUBS	MARKET RENT
8154-1E	2/1	2/28/2023	1,400.00	25	1,500.00
8154-1W	2/1	9/30/2023	1,500.00	25	1,500.00
8154-2E	2/1	11/30/2022	1,500.00	25	1,500.00
8154-2W	2/1	6/30/2023	1,235.00	25	1,500.00
8156-1W	2/1	Remodeled/ Vacant	1,650.00	25	1,650.00 *
8156-2W	2/1	4/30/2022	1,500.00	25	1,500.00
Total 6 Units			\$8,785	\$1 50	\$9,150

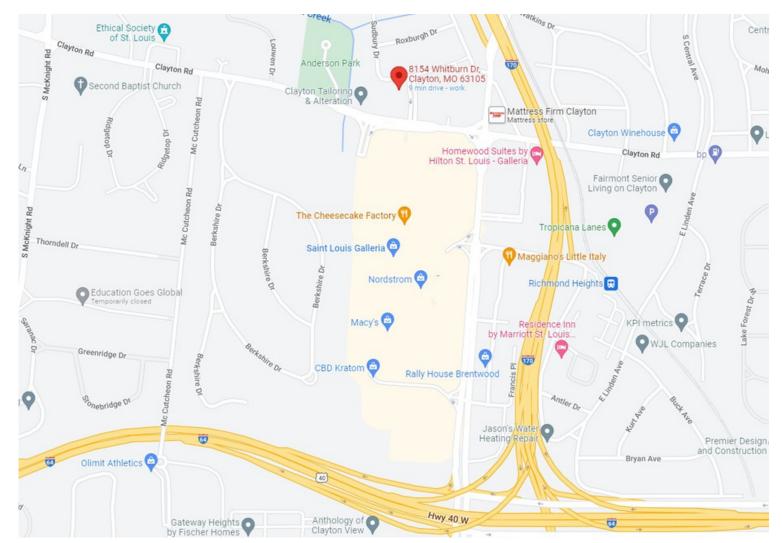
***VACANT**





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MAP OF THE PROPERTY









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AERIAL MAP OF THE PROPERTY









REALTY EXCHANGE COMPANY PROFILE

Realty Exchange is a local boutique brokerage firm that specializes in the sale of quality apartment communities. Since our inception we have focused a significant amount of our energies on this single asset class. We are the local apartment experts across all property sizes, vintages, and submarkets. We also specialize in the acquisition, brokerage and management of REO portfolios and large single-family asset pools.

With our main office centrally located in the St. Louis Metropolitan area, Realty Exchange provides local expertise in all of Missouri's apartment markets. Apartment sellers seek out Realty Exchange for the professionalism of our people the effectiveness of our process, and our track record in delivering our price.

THE MISSOURI APARTMENT EXPERTS

Realty Exchange was formed in 1973 as a residential and multifamily brokerage firm. Since 1996, Realty Exchange disposed of (in many cases raising the equity and arranging the debt) 30,000+/- residential units across 8,500+ individual properties representing over \$1B in transaction volume. Our principals acted in a very hands on role in virtually all those ventures. Realty Exchange currently employs over 40 brokerage professionals and support staff.

To monitor and enhance the performance of our sales activities and investments, we utilize local market expertise deep rooted relationships, and hands-on asset management personnel.

As multifamily real estate specialists, Realty Exchange advises on aspects of the multifamily industry that are unfamiliar to agents with a more general real estate background. Although we are not attorneys, our agents are trained to consider: market trends, rent and repair factors, current and upcoming laws, inspection results, 1031 Exchange options, tax implications, cap rates, and internal returns.

Our team of multifamily experts also networks with developers, real estate professionals, and investors on a daily basis, pooling knowledge to benefit both buyers and sellers. Buyers obtain recommendations on funding, inspecting, repair and long-term financial planning from one source. Sellers receive serious inquiries through our extensive looking-to-buy investor databases. Realty Exchange's attention to every detail of your multifamily real estate transaction lays the foundation for your real estate investment goals today and twenty years from today.

CONSTANTINE (DINO) BENOS - EXECUTIVE VICE PRESIDENT - PRINCIPAL

Dino has been representing investors in the sale and purchase of multifamily and commercial properties for over 32 years at Realty Exchange. Specializing in multifamily properties in the St. Louis area, Constantine has consistently broken office records and has been recognized as a Heavy Hitter of Commercial Real Estate by The St. Louis Business Journal. Constantine received a degree in Economics and Finance from Southwest State University and is bilingual. He knows how to interpret financials in the context of the local and national markets. His knowledge of the market and skills in financial analysis give him an edge with negotiations. His affiliations in real estate include: the National Association of Realtors, Missouri Association of Realtors, St. Louis Association of Realtors, and the American Hellenic Educational Progressive Association.

Throughout the years, Dino has built lasting relationships with his clients. His honesty, loyalty, and straightforwardness along with his dedication to his business have contributed to his on-going success in investment real estate.



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